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碧桂园服务
COUNTRY GARDEN SERVICES

COUNTRY GARDEN SERVICES HOLDINGS COMPANY LIMITED

碧桂园服务控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6098)

VOLUNTARY ANNOUNCEMENT INTENTION TO CONDUCT ON-MARKET SHARE REPURCHASE

This is a voluntary announcement published by Country Garden Services Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board of directors of the Company (the “**Board**”), depending on the market conditions and the Company’s actual needs at the relevant time, intends to repurchase not more than 334,302,033 shares of the Company (the “**Shares**”), representing 10% of the total number of issued Shares on the date of the annual general meeting of the Company held on 6 June 2024 (the “**AGM**”), in the open market in accordance with the general mandate to repurchase Shares granted by the shareholders of the Company (the “**Shareholders**”) at the AGM (the “**Share Repurchase**”). The Company will conduct the Share Repurchase in compliance with the memorandum and articles of association of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the Codes on Takeovers and Mergers and Share Buy-backs, the Companies Law of the Cayman Islands and all other applicable laws and regulations. The relevant consideration for the Share Repurchase will be settled with the existing available cash reserve of the Group. The Company will apply the repurchased Shares as treasury Shares for the share scheme adopted or for cancellation of the Shares repurchased.

The Board believes that the Share Repurchase will demonstrate the Group’s confidence in its long-term business prospects, improve the returns to the Shareholders and be in the interest of the Company and the Shareholders as a whole. The Board also believes that the Group is in a stable financial position and is able to maintain sufficient financial resources to meet the needs of its continuous business growth while conducting the Share Repurchase.

The Board will continue to monitor the market conditions and will conduct the Share Repurchase in the open market at appropriate times in accordance with the requirements under Rule 10.06 of the Listing Rules.

Shareholders and potential investors are advised that the Share Repurchase is subject to the sole discretion of the Board based on the market conditions and that no assurance can be given as to the timing, quantity or price of any repurchase. As such, Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By Order of the Board
Country Garden Services Holdings Company Limited
XU Binhuai
President and Executive Director

Foshan, China, 18 November 2024

As of the date of this announcement, the executive directors of the Company are Mr. XU Binhuai (President) and Mr. XIAO Hua. The non-executive director of the Company is Ms. YANG Huiyan (Chairman). The independent non-executive directors of the Company are Mr. MEI Wenjue, Mr. RUI Meng, Mr. CHEN Weiru and Mr. ZHAO Jun.