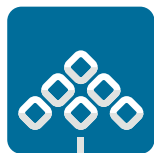


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碧桂园服务
COUNTRY GARDEN SERVICES

COUNTRY GARDEN SERVICES HOLDINGS COMPANY LIMITED

碧桂园服务控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6098)

TERMINATION OF THE 2020 SHARE OPTION SCHEME AND PROPOSED ADOPTION OF THE 2024 SHARE OPTION SCHEME

The Board is pleased to announce that on 3 April 2024, the Board has resolved to terminate the 2020 Share Option Scheme, which is conditional upon the passing of the resolution(s) by the Shareholders to approve and adopt the 2024 Share Option Scheme, and propose the adoption of the 2024 Share Option Scheme for the approval by the Shareholders at a general meeting to be convened by the Company.

TERMINATION OF THE 2020 SHARE OPTION SCHEME

The 2020 Share Option Scheme was adopted by the Company on 28 September 2020 and is valid and effective for a period of 10 years from the date of adoption. According to the provisions of the 2020 Share Option Scheme, the Board may at any time terminate the operation of the 2020 Share Option Scheme and in such event no further share options will be offered or granted.

Unless otherwise resolved by the Board, in all other respects the provisions of the 2020 Share Option Scheme shall remain in full force and effect to the extent necessary to give effect to the exercise of any share options granted prior thereto or otherwise as may be required in accordance with the provisions of the 2020 Share Option Scheme, and share option which are granted prior to such termination shall continue to be valid and exercisable in accordance with the provisions of the 2020 Share Option Scheme and their terms of issue. Notwithstanding other provisions of the 2020 Share Option Scheme, any share options granted but not exercised may be cancelled by the Board at its absolute discretion. As at the date of this announcement, there are 25,062,000 outstanding options granted but not yet exercised under the 2020 Share Option Scheme. The Board has no intention of granting any further option under the 2020 Share Option Scheme during the period from the date of this announcement to the date of the relevant general meeting.

PROPOSED ADOPTION OF THE 2024 SHARE OPTION SCHEME

The Stock Exchange published the Consultation Conclusions in July 2022, with certain amendments to Chapter 17 of the Listing Rules relating to share schemes. Such amendments took effect on 1 January 2023. In light of the above, among others, the Board proposes to terminate the 2020 Share Option Scheme which is conditional upon the passing of the resolution(s) by the Shareholders to approve and adopt the 2024 Share Option Scheme, and adopt the 2024 Share Option Scheme to replace the 2020 Share Option Scheme. The provisions of the 2024 Share Option Scheme will comply with the requirements of amended Chapter 17 of the Listing Rules.

The purposes of the 2024 Share Option Scheme are : (i) to motivate the eligible participants to work hard for the Group's future development by providing them with an opportunity to acquire the Shares of the Company, thereby promoting long-term stable development of the Group; (ii) to provide the eligible participants with incentives and/or rewards for their contributions to the Group; and (iii) to enhance the Group's ability to attract and retain individuals with outstanding skills and extensive experience.

For the purpose of Chapter 17 of the Listing Rules, the 2024 Share Option Scheme will constitute a share scheme involving the grant of options over new Shares by the Company. Accordingly, the adoption of the 2024 Share Option Scheme will be subject to, among others, the Shareholders' approval at the general meeting.

The adoption of the 2024 Share Option Scheme will take effect on the date of its adoption at the general meeting and is conditional upon (i) the passing of the resolutions by the Shareholders to approve and adopt the 2024 Share Option Scheme and to authorise the Board to grant Options under the 2024 Share Option Scheme and to allot and issue Shares pursuant to the exercise of any Option; and (ii) the Listing Committee granting approval to the listing of, and permission to deal in, any Shares which may be allotted and issued pursuant to the exercise of any Option to be granted under the 2024 Share Option Scheme.

GENERAL MEETING

A general meeting will be convened for the Shareholders to consider and, if thought fit, pass the ordinary resolutions to approve the termination of the 2020 Share Option Scheme and the adoption of the 2024 Share Option Scheme. A circular of the Company containing, among others, (i) details relating to the adoption of the 2024 Share Option Scheme; (ii) the principal terms of the 2024 Share Option Scheme; and (iii) a notice of convening the general meeting, is expected to be despatched to the Shareholders in accordance with the requirements of the Listing Rules in due course.

As at the date of this announcement, the adoption of the 2024 Share Option Scheme is subject to, among others, the approval of the Shareholders. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions have the following meanings:

“2020 Share Option Scheme”	the share option scheme adopted by the Company on 28 September 2020
“2024 Share Option Scheme”	the Company’s share option scheme proposed to be approved and adopted by the Shareholders at the general meeting to be convened by the Company
“Board”	the board of Directors
“Company”	Country Garden Services Holdings Company Limited. (碧桂園服務控股有限公司) (Stock code: 6098), a company incorporated in the Cayman Islands with limited liability and the Shares of which are listed on the Main Board of the Stock Exchange
“Consultation Conclusions”	consultation conclusions on the proposed amendments to Listing Rules relating to share schemes of listed issuers and housekeeping rule amendment published by the Stock Exchange in July 2022
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries from time to time
“Listing Committee”	shall have the meaning ascribed thereto under the Listing Rules
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange, as amended from time to time
“Main Board”	means the stock market operated by the Stock Exchange, which excludes GEM and the options market
“Option(s)”	option(s) granted to a grantee pursuant to the 2024 Share Option Scheme, which right permits (but does not obligate) such grantee to subscribe for Shares
“Share(s)”	ordinary share(s) with a par value of US\$0.0001 each in the share capital of the Company

“Shareholders” holder(s) of the Share(s)

“Stock Exchange” The Stock Exchange of Hong Kong Limited

By Order of the Board
Country Garden Services Holdings Company Limited

XU Binhuai
President and Executive Director

Foshan, China, 3 April 2024

As of the date of this announcement, the executive directors of the Company are Mr. XU Binhuai (President) and Mr. XIAO Hua. The non-executive director of the Company is Ms. YANG Huiyan (Chairman). The independent non-executive directors of the Company are Mr. MEI Wenjue, Mr. RUI Meng, Mr. CHEN Weiru and Mr. ZHAO Jun.