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**COUNTRY GARDEN SERVICES HOLDINGS COMPANY LIMITED**

**碧 桂 園 服 務 控 股 有 限 公 司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 6098)**

**VOLUNTARY ANNOUNCEMENT  
UNDERTAKINGS BY THE COMPANY AND  
THE CHAIRMAN OF THE BOARD AND  
THE CONTROLLING SHAREHOLDER OF THE COMPANY**

The share price of Country Garden Services Holdings Company Limited (the “**Company**”) experienced relatively high fluctuations today under the effect of the recent business developments of peer companies in the property management industry and external industry environment. To strengthen the confidence of investors, the board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby states as follows:

1. Within six months from the date of this announcement, it is expected that the Company and its subsidiaries (the “**Group**”) will not conduct any material asset disposal or acquisition transaction with consideration of more than RMB200 million (whether standalone or on an aggregated basis), with the CGH Group\*, a connected person of the Company. However, the continuing connected transactions that have been approved by the Board and/or at the general meeting of the Company will continue as usual;
2. the Company undertakes that it will not conduct any placing of new shares in the open market within six months from the date of this announcement;
3. since its listing on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the Company has been operating steadily with a healthy financial position and has achieved rapid growth, and its assets, business, personnel, organization, finance, management and business decision-making are fully independent, without parent-subsidiary relationship with the CGH Group; and
4. the Group currently has abundant internal funds and will seize market opportunities for expansion in due course and strive for continuous growth. The Directors and the management of the Company are fully confident in the Company’s future development prospects.

In addition, the Board is pleased to be informed that, Ms. Yang Huiyan (“**Ms. Yang**”), being the controlling shareholder (within the meaning of the Rules Governing the Listing of Securities on the Stock Exchange), a non-executive Director and the chairman of the Board of the Company, has undertaken that, based on the firm confidence in the development prospects of the Company and the recognition of its growth value, each of herself and any companies over which Ms. Yang exercises control will not dispose of any shares in the Company held by them within six months from the date of this announcement.

\* *Note: “CGH Group” means Country Garden Holdings Company Limited (a majority-controlled company indirectly held by Ms. Yang; Stock code on the Stock Exchange: 2007) and its subsidiaries and their 30%-controlled companies.*

By order of the Board  
**Country Garden Services Holdings Company Limited**  
**LI Changjiang**  
*President and Executive Director*

Foshan, China, 14 December 2021

*As of the date of this announcement, the executive Directors are Mr. LI Changjiang (President), Mr. XIAO Hua and Mr. GUO Zhanjun. The non-executive Directors are Ms. YANG Huiyan (Chairman), Mr. YANG Zhicheng and Ms. WU Bijun. The independent non-executive Directors are Mr. MEI Wenjue, Mr. RUI Meng and Mr. CHEN Weiru.*